

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 730 – SB 747**

February 27, 2017

**SUMMARY OF ORIGINAL BILL:** Changes the name of the Tennessee Regulatory Authority (TRA) to the Tennessee Public Utility Commission, and re-designates director as commissioner titles accordingly.

**FISCAL IMPACT OF ORIGINAL BILL:**

NOT SIGNIFICANT

**IMPACT TO COMMERCE OF ORIGINAL BILL:**

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (004146):** Deletes and replaces language of the bill such that the only substantive change is to direct the Tennessee Code Commission to change various references to the Tennessee Regulatory Authority, to various acceptable references to the Tennessee Public Utilities Commission.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions for the bill as amended:

- The TRA is an agency that is self-funded through fees, fines, and penalty revenue; therefore, any expense associated with changing the name of the agency will not impact the General Fund.
- Based on the information provided by TRA, any expenses to the agency such as replacing letterhead and business cards will be accomplished within existing resources without an additional appropriation or reduced reversion.
- TRA indicates only one painted sign would require replacement. Based on the information provided by TRA regarding signage, the cost to replace one sign would be less than \$50. As a result, any fiscal impact is considered not significant.

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- TRA will not increase any fees imposed on entities regulated by the Agency as a result of this bill as amended.

## **IMPACT TO COMMERCE WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumption for the bill as amended:

- Changing the name of the TRA will not result in a significant impact to commerce or jobs in Tennessee.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/tdb